



**December 12, 2024**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.:</b> 544301	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol:</b> ODIGMA
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Dear Sir / Madam,

**Sub: Disclosure of Financial Results for the quarter and half year ended September 30, 2024.**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit Standalone Unaudited Financial Results together with the Limited Review Report from the Statutory Auditors for the quarter and half year ended September 30, 2024 as approved by the Board of Directors of the Company in their meeting held on Thursday, October 24, 2024.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the following:

- a. A copy of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2024.
- b. Limited Review Report issued by the Statutory Auditors

Further, we hereby inform that the Company got listing and trading approval w.e.f. December 12, 2024 i.e., after the due date within which a listed company is required to submit its quarterly and half yearly Standalone Unaudited Financial Results as per Listing Regulations.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Odigma Consultancy Solutions Limited**

**Prachi Vijay Jain**  
**Company Secretary & Compliance Officer**

**Encl.:** As above

**ODigMa Consultancy Solutions Limited**  
**CIN: U72900GJ2011PLC131548**

**Registered Office:**

27th Floor, GIFT Two Building, Block No 56 Road 5C,  
Zone 5, GIFT City, Gandhinagar - 382355, Gujarat, India.  
**Ph:** +91 79 6777 2200 | **Website:** [www.odigma.ooo](http://www.odigma.ooo) | **Mail ID:** ir@odigma.ooo

**Corporate Office:**

No. 211, 2nd & 3rd Floor, Kasturi Nagar Service Road,  
Outer Ring Road, Bengaluru-560043, Karnataka, India.  
**PH:** +91 80 4095 1342 | **Mail ID:** contact@odigma.ooo

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company for the quarter and half year ended on September, 30, 2024 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended**

Review Report to  
The Board of Directors of  
**Odigma Consultancy Solutions Limited**

**Introduction**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Odigma Consultancy Solutions** ('the Company') for the quarter and half year ended **September, 30, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

**Scope of Review**

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consist of making inquiries, primarily of persons responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than as audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Head Office :** A-160, Defence Colony, New Delhi - 110 024

**Ahmedabad Branch Office :** 110, Hemkoot. Opp. Sanyas Aashram, Behind LIC Office, Ellisbridge, Ahmedabad - 380009  
**M No. +91 99134 34584 E-mail :** bhargav.vaghela@gmail.com

## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

Date: 24<sup>th</sup> October, 2024  
Place: Ahmedabad



For, G S Mathur & Co.  
Chartered Accountants

*Bhargav*

CA Bhargav Vaghela  
Partner

M. No : 124619

FRN. 008744N

UDIN: 24124619BKCNZG5717



Odigma Consultancy Solutions Limited  
CIN: U72900GJ2011PLC131548  
27th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382355  
Statement of Unaudited Standalone Financial Results For The Quarter And Half Year Ended September 30, 2024  
(Rupees in In Lakhs, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Six Months ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	Restated (Audited)	Restated (Unaudited)	(Unaudited)	Restated (Unaudited)	Restated (Audited)
1	<b>Income from operations</b>						
	Revenue from operations	841.19	1,356.94	722.69	2,198.13	1,408.47	4,234.17
	<b>Total income from operations</b>	<b>841.19</b>	<b>1,356.94</b>	<b>722.69</b>	<b>2,198.13</b>	<b>1,408.47</b>	<b>4,234.17</b>
2	Other income	0.34	0.31	4.59	0.65	28.25	35.34
3	<b>Total Income (1+2)</b>	<b>841.53</b>	<b>1,357.25</b>	<b>727.28</b>	<b>2,198.78</b>	<b>1,436.72</b>	<b>4,269.51</b>
4	<b>Expenses</b>						
	Operating expenses	514.94	1,059.47	484.12	1,574.41	978.83	3,225.70
	Employee benefit expenses	216.87	187.73	173.71	404.60	317.00	660.05
	Finance cost	-	-	-	-	0.03	0.03
	Depreciation and amortisation expenses	52.82	52.65	54.25	105.47	108.31	217.08
	Other expenses	47.17	45.91	39.09	93.08	83.19	159.33
	<b>Total expenses</b>	<b>831.80</b>	<b>1,345.76</b>	<b>751.17</b>	<b>2,177.56</b>	<b>1,487.36</b>	<b>4,262.19</b>
5	<b>Profit before exceptional item and tax (3-4)</b>	<b>9.73</b>	<b>11.49</b>	<b>(23.89)</b>	<b>21.22</b>	<b>(50.64)</b>	<b>7.32</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>9.73</b>	<b>11.49</b>	<b>(23.89)</b>	<b>21.22</b>	<b>(50.64)</b>	<b>7.32</b>
8	Total tax expenses	2.45	2.89	(6.17)	5.34	(12.88)	2.78
9	<b>Profit after tax (7-8)</b>	<b>7.28</b>	<b>8.60</b>	<b>(17.72)</b>	<b>15.88</b>	<b>(37.76)</b>	<b>4.54</b>
	<b>Other Comprehensive Income/ (Expenses) (net of tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	-Re-measurement gains / (losses) on defined benefit plans	(1.05)	(1.04)	-	(2.09)	-	(1.68)
	-Net Change in fair value of Investments in equity and preference instruments	-	-	-	-	-	-
	-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	<b>Other comprehensive income, net of tax</b>	<b>(1.05)</b>	<b>(1.04)</b>	<b>-</b>	<b>(2.09)</b>	<b>-</b>	<b>(1.68)</b>
11	<b>Total Comprehensive Income for the period / year (after tax) (9+10)</b>	<b>6.23</b>	<b>7.56</b>	<b>(17.72)</b>	<b>13.79</b>	<b>(37.76)</b>	<b>2.86</b>
12	<b>Paid-up equity share capital (Face Value of the share Re. 1/- each)</b>	<b>312.58</b>	<b>312.58</b>	<b>312.58</b>	<b>312.58</b>	<b>312.58</b>	<b>312.58</b>
13	Other equity						6,566.79
14	<b>Earnings per share *</b>						
	(a) Basic	0.02	0.03	(0.06)	0.05	(0.12)	0.01
	(b) Diluted	0.02	0.03	(0.06)	0.05	(0.12)	0.01

\* Not annualised  
See accompanying notes to the financial results



Odigma Consultancy Solutions Limited  
CIN: U72900GJ2011PLC131548  
27th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382355  
Statement Of Unaudited Standalone Assets And Liabilities As At September 30, 2024

(Rupees in Lakhs)

PARTICULARS	September 30, 2024	March 31, 2024
	(Unaudited)	Restated(Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
Property, plant and equipment	44.97	48.26
Intangible assets	340.85	436.56
Intangible assets under development	0.63	-
Financial assets		
Investments	2,502.00	1,735.00
Deferred tax assets (net)	18.00	5.11
Income tax assets (net)	143.69	108.08
<b>Total non-current assets</b>	<b>3,050.14</b>	<b>2,333.01</b>
<b>II. Current assets</b>		
Financial assets		
Trade receivables	674.25	1,177.92
Cash and cash equivalents	1,879.20	1,212.61
Others financial assets	1,593.51	1,559.86
Other current assets	1,100.22	2,544.57
<b>Total current assets</b>	<b>5,247.18</b>	<b>6,494.96</b>
<b>Total Assets</b>	<b>8,297.32</b>	<b>8,827.97</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	312.58	312.58
Other equity	6,499.04	6,566.79
<b>Total equity</b>	<b>6,811.62</b>	<b>6,879.37</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
Provisions	23.83	18.97
<b>Total non-current liabilities</b>	<b>23.83</b>	<b>18.97</b>
<b>II. Current liabilities</b>		
Financial liabilities		
Trade payables		
Total outstanding dues to micro and small enterprises	-	1,153.78
Total outstanding dues to other than micro and small enterprises	87.46	44.94
Other financial liabilities	740.05	534.99
Other current liabilities	628.29	190.17
Provisions	6.07	5.75
<b>Total current liabilities</b>	<b>1,461.87</b>	<b>1,929.63</b>
<b>Total Equity and Liabilities</b>	<b>8,297.32</b>	<b>8,827.97</b>

See accompanying notes to the financial results



Odigma Consultancy Solutions Limited  
CIN: U72900GJ2011PLC131548  
27th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382355  
Statement Of Unaudited Standalone Cash Flows For The Half Year Ended September 30, 2024

(Rupees in Lakhs)

Sr. No.	PARTICULARS	Half-year Ended	Half-year Ended
		September 30, 2024	September 30, 2023
		(Unaudited)	Restated(Unaudited)
<b>A</b>	<b>Cash Flow from operating activities:</b>		
	Profit Before taxation	21.22	(50.64)
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expenses	105.47	108.31
	Finance cost	-	0.03
	Interest income	-	(24.95)
	<b>Operating Profit before Working Capital Changes</b>	<b>126.69</b>	<b>32.75</b>
	Adjustments for:		
	Increase / (decrease) in trade payables	(1,111.26)	(100.60)
	(Increase) / decrease in trade receivables	503.67	92.25
	(Increase) / decrease in other current & non current assets	478.64	(2,732.36)
	(Increase) / decrease in other current & non current liabilities and provisions	646.27	203.41
	<b>Net Changes in Working Capital</b>	<b>517.32</b>	<b>(2,537.30)</b>
	<b>Cash Generated from Operations</b>	<b>644.01</b>	<b>(2,504.55)</b>
	Direct taxes paid (net of income tax refund)	(53.83)	57.20
	<b>Net Cash (used in) Operating Activities</b>	<b>590.18</b>	<b>(2,447.35)</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Payment for acquisition of property, plant and equipment and intangible asset (including intangible under development)	(7.11)	(16.28)
	Loans and advances given (net)	932.05	500.00
	Interest received	-	24.95
	Proceeds / ( payment ) from investments (net)	(767.00)	-
	<b>Net cash (used in) Investing Activities</b>	<b>157.94</b>	<b>508.67</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Interest paid	-	(0.03)
	Listing expenses	(81.53)	-
	<b>Net Cash (used in) Financing Activities</b>	<b>(81.53)</b>	<b>(0.03)</b>
	<b>Net Increase / (Decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>666.59</b>	<b>(1,938.71)</b>
	Cash & Cash equivalent at the beginning of the period	1,212.61	3,295.35
	Add: Addition on scheme of arrangement	-	16.59
	<b>Cash &amp; Cash equivalent at the end of the period</b>	<b>1,879.20</b>	<b>1,373.23</b>



**Note:**

- 1 The above statement of unaudited standalone financial results for the quarter and half year ended September 30, 2024 ('the Statement') of Odigma Consultancy Solutions Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 24, 2024. The report has been filed with the stock exchanges and is available on the Company's website at "www.odigma.ooo".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e. online digital marketing and other e-commerce related services including domain registry.
- 3 Hon'ble NCLT, Ahmedabad Bench has sanctioned the Composite Scheme of Arrangement involving Odigma Consultancy Solutions Limited:

During the quarter under review, the Hon'ble National Company Law Tribunal, Ahmedabad Bench has, vide its order dated August 29, 2024, sanctioned the Composite Scheme of Arrangement amongst Infibeam Avenues Limited ("Infibeam"), Odigma Consultancy Solutions Limited ("Odigma") and Infibeam Projects Management Private Limited ("IPMPL") and their respective Shareholders and Creditors under Sections 230 to 232 and Section 66 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme") leading to Transfer and vesting of the Global Top Level Domain Undertaking from Infibeam to Odigma and Project Management Undertaking from Infibeam to IPMPL. The Scheme became effective upon filing of certified copy of the order with the Registrar of Companies (RoC) on September 14, 2024. The Appointed Date for the Composite Scheme of Arrangement was April 1, 2023 and the Record Date was set as September 11, 2024 for the purpose of determining the shareholders for issuance of Shares of Odigma. Subsequently, subject to regulatory approvals, Odigma to get listed on the stock exchanges i.e. BSE and NSE.

In view of this, the Audited Standalone IND AS Financial Statements of the Company for the year ended March 31, 2024, Audited IND AS Financial Statements for the quarter ended June 30, 2024 and unaudited results for the quarter ended September 30, 2023 as well as half year ended September 30, 2023 have been restated to take into account the aforesaid Scheme of Arrangement to make the figures of previous periods comparable with that of the current periods.

- 4 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of  
Odigma Consultancy Solutions Limited



A handwritten signature in black ink, appearing to read "Vishal Mehta".

Vishal Mehta  
Chairman  
DIN: 03093563

Date: October 24, 2024  
Place: Gandhinagar

